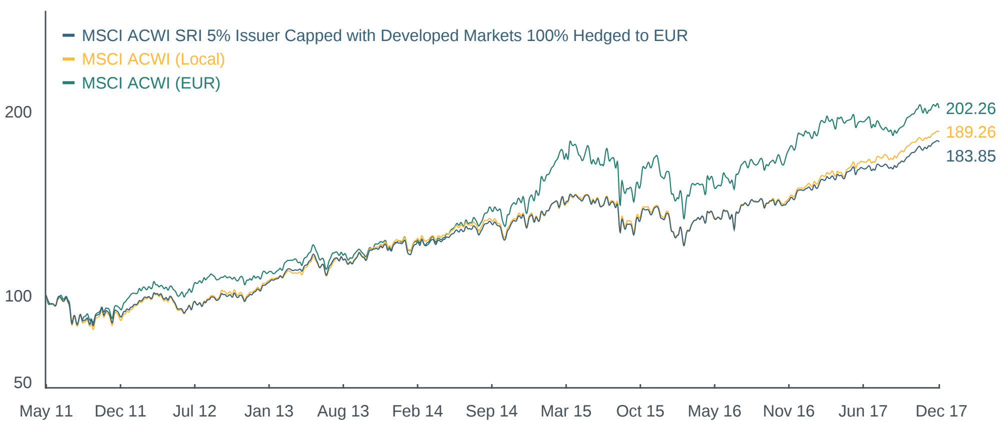
MSCI ACWI SRI 5% ISSUER CAPPED WITH DEVELOPED MARKETS 100% HEDGED TO EUR INDEX (EUR)

The MSCI ACWI SRI 5% Issuer Capped with Developed Markets 100% Hedged to EUR Index represents a close estimation of the performance that can be achieved by hedging the currency exposures of its parent index, the MSCI ACWI Index, to the EUR, the "home" currency for the hedged index. The index's exposure to developed market country constituents is 100% hedged to the EUR by selling each foreign currency forward at the one-month Forward rate. The parent index is composed of large and mid-cap stocks across 23 Developed Markets (DM) countries and 24 Emerging Markets (EM) countries*. The Index is a capitalization weighted index that provides exposure to companies with outstanding Environmental, Social and Governance (ESG) ratings and excludes companies whose products have negative social or environmental impacts. The Index is designed for investors seeking a diversified Socially Responsible Investment (SRI) benchmark comprised of companies with strong sustainability profiles while avoiding companies incompatible with values screens.

CUMULATIVE INDEX PERFORMANCE - NET RETURNS (EUR) (MAY 2011 – DEC 2017)



ANNUAL PERFORMANCE (%)

Year	MSCI ACWI SRI 5% Issuer Capped with Developed Markets 100% Hedged to EUR	MSCI ACWI (Local)	MSCI ACWI (EUR)
2017	17.31	19.77	8.89
2016	8.84	9.04	11.09
2015	1.18	1.27	8.76
2014	9.93	9.32	18.61
2013	25.26	25.52	17.49
2012	12.96	15.87	14.35

INDEX PERFORMANCE — NET RETURNS (%) (DEC 29, 2017)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since May 31, 2011
MSCI ACWI SRI 5% Issuer Capped with Developed Markets 100% Hedged to EUR	1.15	5.72	17.31	17.31	8.91	12.21	na	9.69
MSCI ACWI (Local)	1.27	5.35	19.77	19.77	9.76	12.66	na	10.17
MSCI ACWI (EUR)	0.90	4.09	8.89	8.89	9.58	12.89	na	11.29

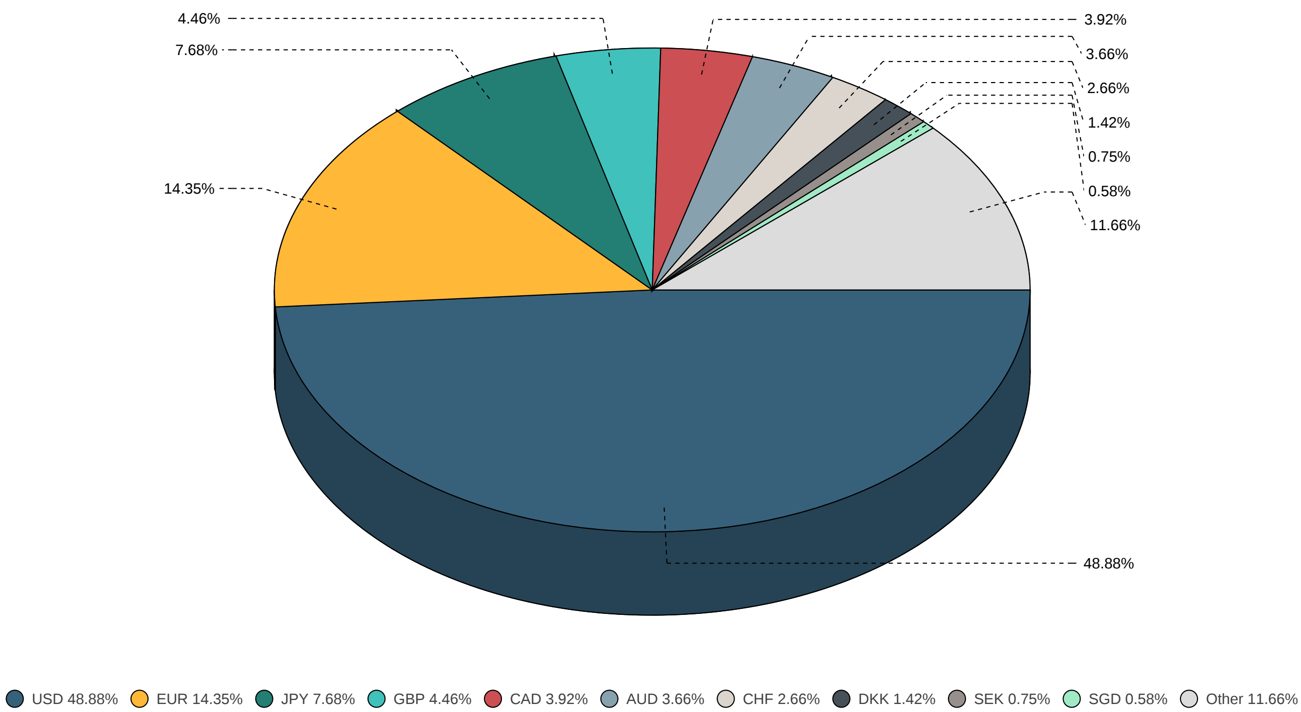
INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2011 – DEC 29, 2017)

	ANNUALIZED STD DEV (%) [1]			SHARPE RATIO [1,2]				MAXIMUM DRAWDOWN	
	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since May 31, 2011	(%)	Period YYYY-MM-DD
MSCI ACWI SRI 5% Issuer Capped with Developed Markets 100% Hedged to EUR	9.57	8.83	na	0.97	1.37	na	0.98	18.09	2015-04-10—2016-02-11
MSCI ACWI (Local)	9.61	8.88	na	1.05	1.41	na	0.98	17.87	2015-05-21—2016-02-11
MSCI ACWI (EUR)	11.74	9.91	na	0.86	1.29	na	1.10	23.17	2015-04-15—2016-02-11

[1] Based on monthly net returns data [2] Based on ICE LIBOR 1M

* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US. EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Malaysia, Mexico, Pakistan, Peru, Philippines, Poland, Russia, Qatar, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

CURRENCY WEIGHTS (DEC 29, 2017)



INDEX METHODOLOGY

MSCI ACWI SRI 5% Issuer Capped with Developed Markets 100% Hedged to EUR Index is a capped version of the MSCI ACWI SRI Index that limits company concentration by constraining the maximum weight of a issuer to 5% at each Index Review. The Index is constructed in two stages. First, securities of companies involved in nuclear power, tobacco, alcohol, gambling, military weapons, civilian firearms, GMOs and adult entertainment are excluded. Then, MSCI's best-in-class selection process is applied to the remaining universe of securities in the parent index.The Index is designed to have similar sector and region representation as the MSCI ACWI Index. The methodology targets the securities of companies with the highest ESG ratings making up 25% of the market capitalization in each sector and region of the parent index. Companies must have an MSCI ESG rating above 'BBB' and the MSCI ESG Controversies score greater than 3 to be eligible for the MSCI SRI Indexes.

The Index applies a maximum 5% weight to the largest holdings at each quarterly Index Review. Securities within the group that is capped are weighted in proportion to their free float adjusted market capitalization. The weight of the securities outside the capped group will be increased in proportion to their market cap weights. The Index is reconstituted annually at the May Semi-Annual Index Review and rebalanced at the February and August Quarterly Index Reviews and the November Semi-Annual Index Review.

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