STATE STREET GLOBAL ADVISORS
SPDR

31 January 2018

SPDR® Bloomberg Barclays Global Aggregate Bond EUR Hdg UCITS ETF

ISIN IE00BF1QPL78

Fund Objective
The objective of the Fund is to track the performance of global markets for investment grade (high quality) fixed-rate debt securities.

Index Description
The Bloomberg Barclays Global Aggregate Bond Index (EUR Hedged) represents a close estimation of the performance that can be achieved by hedging the currency exposure of its parent index, the Bloomberg Barclays Global Aggregate Bond Index, to EUR.

The index is 100% hedged to the EUR by selling the forwards of all the currencies in the parent index at the one-month Forward rate. The parent index is composed of government, government-related and corporate bonds, as well as asset-backed, mortgage-backed and commercial mortgage-backed securities from both developed and emerging markets issuers.

Index Ticker LEGATREH

Index Type Total Return

Number of Constituents 21,082

Key Facts

Inception Date	**Income Treatment**	**Domicile**	**ISA Eligible**
14-Feb-2018	Semi-Annual Distribution	Ireland	Yes
Base Currency	**Replication Method**	**Investment Manager**	**SIPP Eligible**
EUR	Physical - Sampled	SSGA Ltd	Yes
TER	**UCITS Compliant**	**Fund Umbrella**	**PEA Eligible**
0.10%	Yes	SSGA SPDR ETFs Europe I plc	-

TAX STATUS As standard, SSGA aims to meet all applicable tax reporting requirements for all of the SPDR ETFs in the following countries. Applications are made throughout the year depending on the time scale required by each local tax authority: UK, Germany, Austria.

Countries of Registration United Kingdom, Sweden, Spain, Norway, Netherlands, Luxembourg, Italy, Ireland, Germany, France, Finland, Denmark, Austria

Listings

Exchange	Exchange Ticker	Trading Currency	iNAV Ticker	Bloomberg Code	Reuters Code	SEDOL Code
Deutsche Börse*	SPFE	EUR	INSPFE	SPFE GY	SPFE.DE	BF1QPK6
Borsa Italiana	GLAE	EUR	INSPFE	GLAE IM	GLAE.MI	BF2RW29

*Denotes Primary Listing

Annualised Returns (Net)	Fund %	Index %	Difference %
1 Year	-	0.70	-
3 Year	-	0.45	-
5 Year	-	2.18	-
Since Inception	-	4.15	-

Standard Deviation	Fund %
3 Years	-

Annualised Tracking Error	Fund %
3 Years	-

Cumulative Performance (Net)	Fund %	Index %	Difference %
1 Month	-	-0.87	-
1 Year	-	0.70	-
2 Year	-	1.22	-
3 Year	-	1.34	-
5 Year	-	11.40	-
Since Inception	-	116.69	-

Calendar Performance	Fund %	Index %	Difference %
2017	-	5.53	-
2016	-	-0.33	-
2015	-	7.57	-
2014	-	0.68	-
2013	-	2.44	-
2012	-	1.06	-

Index returns do not represent actual ETF performance and are for illustration purposes only. Index performance does not reflect charges and expenses associated with the fund or brokerage commissions associated with buying and selling exchange traded funds. It is not possible to invest directly in an index. Past performance is no guarantee of future results. The Fund is new therefore does not have a performance history of its own.

RISK AND REWARD PROFILE - CATEGORY 3
The risk category above is not a measure of capital loss or gains but of how significant the rises and falls in the Fund's return have been historically. For example a fund whose return has experienced significant rises and falls will be in a higher risk category, whereas a fund whose return has experienced less significant rises and falls will be in a lower risk category. The lowest category (i. e. , category 1) does not mean that a fund is a risk free investment. As the Fund's risk category has been calculated using historical simulated proxy data, it may not be a reliable indication of the Fund's future risk profile. The Fund's risk category shown is not guaranteed and may change in the future. The Fund is in risk category #3 as its return has experienced medium rises and falls historically. The following are material risks relevant to the Fund which are not adequately captured by the risk category.

Duration / Interest Rate Risk: Changes in interest rates are likely to affect the value of debt instruments in which this Fund invests. A change in interest rates could have a substantial and immediate negative effect on the values of the Fund's investments.

Index Tracking Risk: The Fund's performance may not exactly track the Index. This can result from market fluctuations, changes in the composition of the Index, transaction costs, the costs of making changes to the Fund's portfolio and other Fund expenses.

Liquidity Risk & ETF Liquidity Risk: Lack of a ready market or resale restrictions may limit the Fund's ability to sell a security at an advantageous time or price or at all. Illiquid securities may trade at a discount and may affect the ability to meet redemptions on a timely basis. Where the Fund invests in illiquid securities or does not trade in large volumes, the bid offer spreads may widen, the Fund may be exposed to increased valuation risk and reduced ability to trade. Shares in the Fund may also trade at prices materially different to the last available NAV.

Mortgage related and Other Asset Backed Securities Risk: Investments in mortgage-related and other asset-backed securities are subject to the risk of significant credit downgrades, illiquidity and defaults to a greater extent than many other types of fixed-income investments. Enforcing rights against the underlying assets or collateral may be difficult and the underlying assets or collateral may be insufficient if the issuer defaults.

Please refer to the prospectus for full details about the risks associated with this Fund.

Index Characteristics

Number of Holdings	21,080	Effective Duration	6.94
Average Maturity in Years	8.74	Yield to Maturity	1.79%
Effective Convexity	0.80%	†Distribution Yield	-

Top 10 Holdings	Weight %
FNMA Conventional Long T. 30yr	0.43
GNMA II Single Family 30yr	0.42
GNMA II Single Family 30yr	0.35
FHLM Gold Guar Single F. 30yr	0.33
FNMA Conventional Long T. 30yr	0.30
FNMA Conventional Long T. 30yr	0.29
GNMA II Single Family 30yr	0.28
GNMA II Single Family 30yr	0.27
FNMA Conventional Long T. 30yr	0.25
FNMA Conventional Long T. 30yr	0.23

Sector Breakdown	Weight %
Treasury	54.05
Corporate - Industrial	10.27
Corporate - Finance	7.07
Non Corporates	7.01
Mortgage Backed Securities	14.06
Agency	5.81
Corporate - Utility	1.44
Cash	-
Asset Backed Securities	0.29
Other	-

Credit Quality Breakdown	Weight %
Aaa	39.02
Aa	16.49
A	27.14
Baa	17.36

Maturity Breakdown	Weight %
1 - 3 Years	21.86
3 - 5 Years	19.35
5 - 7 Years	16.50
7 - 10 Years	19.09
10 - 20 Years	11.09
> 20 Years	12.10

Country Weights	Weight %		Weight %		Weight %
United States	37.63	Germany	5.37	Supranational	2.26
Japan	16.97	Italy	4.11	Netherlands	1.75
France	6.19	Canada	3.32	Other	13.86
United Kingdom	5.72	Spain	2.82		

For More Information

Visit our website at www.spdrs.com.
Contact our SPDR ETF Sales and Support team at spdrseurope@ssga.com / +44 (0)20 3395 6888 or call your local SPDR ETF representative.

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When the Fund is closed according to its official Net Asset Value (NAV) calendar but, nonetheless, a significant portion of the underlying security prices can be determined, a Technical NAV is calculated. Past Performance indicated herein has therefore been calculated using a Technical NAV when required, as well as the official NAV of the Fund as at each other business day for the relevant period.

† This measures the 12 month historical dividend pay-out per share divided by the NAV.

Performance is quoted net of fees.

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Investing in foreign domiciled securities may involve risk of capital loss from unfavorable fluctuation in currency values, withholding taxes, from differences in generally accepted accounting principles or from economic or political instability in other nations.

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Expiration Date:31.05.2018