

SPDR® Thomson Reuters Global Convertible Bond EUR Hdg UCITS ETF (Acc)

ISIN IE00BDT6FP91

Fund Objective

The objective of the Fund is to track the performance of the global convertible bond market.

Index Description

The Thomson Reuters Qualified Global Convertible Monthly Hedged (EUR) index represents the performance achieved when hedging the currency exposure of its parent index, the Thomson Reuters Qualified Global Convertible Index, to EUR.

The index is 100% hedged to EUR by selling forwards of all the currencies in the parent index at each monthly rebalance based on the anticipated exposure to each currency following the rebalance. The Thomson Reuters Qualified Global Convertible Index is designed to provide a broad measure of the performance of the investable, global convertible bond market.

Index Ticker UCBITREH

Index Type Net Total Return

Number of Constituents c.250

Key Facts

Inception Date 23-May-2018	Income Treatment Capitalisation	Domicile Ireland	ISA Eligible Yes
Base Currency EUR	Replication Method Physical - Sampled	Investment Manager SSGA Ltd	SIPP Eligible Yes
TER 0.55%	UCITS Compliant Yes	Fund Umbrella SSGA SPDR ETFs Europe II plc	PEA Eligible No

TAX STATUS As standard, SSGA aims to meet all applicable tax reporting requirements for all of the SPDR ETFs in the following countries. Applications are made throughout the year depending on the time scale required by each local tax authority: UK, Germany, Austria, Switzerland.

Countries of Registration United Kingdom, Sweden, Spain, Norway, Netherlands, Luxembourg, Italy, Ireland, Germany, France, Finland, Denmark, Austria

Listings

Exchange	Exchange Ticker	Trading Currency	iNAV Ticker	Bloomberg Code	Reuters Code	SEDOL Code
Deutsche Börse*	SPF1	EUR	INSPF1E	SPF1 GY	SPF1.DE	BFMN6B4
Borsa Italiana	GCVE	EUR	INSPF1E	GCVE IM	GCVE.MI	BFMN6C5

*Denotes Primary Listing

Annualised Returns (Net)	Fund %	Index %	Difference %	Cumulative Performance (Net)	Fund %	Index %	Difference %
1 Year	-	2.78	-	1 Month	-	0.34	-
3 Year	-	3.36	-	1 Year	-	2.78	-
5 Year	-	6.68	-	2 Year	-	14.65	-
Since Inception	-	6.20	-	3 Year	-	10.41	-
				5 Year	-	38.19	-
				Since Inception	-	146.57	-
Standard Deviation	Fund %			Calendar Performance	Fund %	Index %	Difference %
3 Years	-			2018	-	0.36	-
Annualised Tracking Error	Fund %			2017	-	6.94	-
3 Years	-			2016	-	5.39	-
				2015	-	3.76	-
				2014	-	6.25	-

Fund Characteristics

Number of Holdings	282	Average Maturity in Years	4.55
Delta	0.49	Distribution Yield	0.41%

Index returns do not represent actual ETF performance and are for illustration purposes only. Index performance does not reflect charges and expenses associated with the fund or brokerage commissions associated with buying and selling exchange traded funds. It is not possible to invest directly in an index. Past performance is no guarantee of future results. The Fund is new therefore does not have a performance history of its own.

RISK AND REWARD PROFILE - CATEGORY 4

The risk category above is not a measure of capital loss or gains but of how significant the rises and falls in the Fund's return have been historically. For example a fund whose return has experienced significant rises and falls will be in a higher risk category, whereas a fund whose return has experienced less significant rises and falls will be in a lower risk category. The lowest category (i. e. , category 1) does not mean that a fund is a risk free investment. As the Fund's risk category has been calculated using historical simulated proxy data, it may not be a reliable indication of the Fund's future risk profile. The Fund's risk category shown is not guaranteed and may change in the future. The Fund is in risk category #4 as its return has experienced medium rises and falls historically. The following are material risks relevant to the Fund which are not adequately captured by the risk category. **Convertible Bond Risk:** A convertible bond may be subject to redemption at the option of the issuer, at a price established in the bond's governing instrument. If a convertible bond held by the Fund is called for redemption, the Fund will be required to permit the issuer to redeem the security, convert it into the underlying common stock, or sell it to a third party. **Convertible Securities Liquidity Risk:** Convertible securities may be subject to restrictions on resale, may trade in limited volumes, trade in the over-the-counter market and may not have an active trading market. The markets for convertible bonds may be subject to liquidity constraints and lower price transparency due to the limited nature of these markets and the potential for economic events to impact trading in these markets. **Convertible Securities Risk:** Convertible securities are senior to common stock in an issuer's capital structure, but are usually subordinated to senior debt obligations of the issuer. Depending on the form of the instrument, convertible securities are generally subject to the risks associated with both equity and debt securities. **Credit Risk:** The value of debt securities that the Fund purchases may be impacted by the ability of the issuer of those securities to pay the amounts of interest and principal owed as they become due. If there is a negative perception of the issuer's ability to meet its payment obligations, the value of the debt security may decrease. **Emerging Market Risk:** The Fund invests in securities issued by companies located in emerging markets. Emerging market countries may experience political, market, social, regulatory, and/or economic instabilities. These instabilities may reduce the value of the Fund's investments. **Index Tracking Risk:** The Fund's performance may not exactly track the Index. This can result from market fluctuations, changes in the composition of the Index, transaction costs, the costs of making changes to the Fund's portfolio and other Fund expenses. **Preferred Securities Risk:** Generally, preferred security holders have no voting rights with respect to the securities' issuer unless certain events occur. Also, preferred securities are subordinated to bonds and other debt instruments in an issuer's capital structure and therefore will be subject to greater credit risk than such debt instruments. Please refer to the prospectus for full details about the risks associated with this Fund.

Top 10 Holdings

	Weight %
AMERICA MOVIL SAB DE CV 0 05/28/2020	1.91
MICROCHIP TECHNOLOGY INC 1.625 02/15/2025	1.51
DISH NETWORK CORP 144A 3.375	1.48
TELECOM ITALIA SPA 1.125 03/26/2022	1.26
MICROCHIP TECHNOLOGY INC 1.625 02/15/2027	1.24
CHINA EVERGRANDE GROUP 4.25 02/14/2023	1.18
CITRIX SYSTEMS INC 0.5 04/15/2019	1.09
CAESARS ENTERTAIN CORP 5 10/01/2024	1.07
SMART INSIGHT INTL LTD 0 01/27/2019	1.04
ALTABA INC 0 12/01/2018	1.02

Credit Quality Breakdown*

	Weight %
AAA	0.22
A	12.95
BBB	16.27
BB	12.72
B	10.43
NR	47.42

*Source from S&P

Sector Breakdown

	Weight %
Information Technology	22.28
Consumer Discretionary	17.08
Industrials	10.97
Real Estate	8.14
Financials	6.85
Materials	5.98
Telecommunication	5.64
Energy	5.27
Utilities	4.22
Consumer Staples	3.08
Cash	0.23

Maturity Breakdown

	Weight %
0 - 1 Year	11.70
1 - 3 Years	28.90
3 - 5 Years	31.94
5 - 7 Years	15.31
7 - 10 Years	6.75
10 - 20 Years	2.36
> 20 Years	3.04

Currency Breakdown

	Weight %
USD	56.43
EUR	21.55
JPY	12.99
HKD	3.80
GBP	2.95
SGD	1.12
CNY	0.59
SEK	0.29
KRW	0.17
ZAR	0.12

Country Weights

	Weight %		Weight %		Weight %
United States	40.85	Spain	1.43	Israel	0.46
Japan	14.01	Singapore	0.85	Switzerland	0.38
China	8.79	Taiwan	0.79	Australia	0.33
France	8.67	Hungary	0.61	Sweden	0.29
Germany	8.42	South Africa	0.58	CASH	0.21
United Kingdom	4.20	UAE	0.57	Portugal	0.20
Italy	3.35	Belgium	0.56	Canada	0.20
Netherlands	3.09	Malaysia	0.55	Other	0.62

For More Information

Visit our website at www.spdrs.com.Contact our SPDR ETF Sales and Support team at sprseurope@ssga.com / +44 (0)20 3395 6888 or call your local SPDR ETF representative.

Benelux & Nordics	France	Germany	Ireland	Italy	Middle East & North Africa	Switzerland	United Kingdom
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Performance is quoted net of fees.

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