

SPDR® Bloomberg Barclays Emerging Markets Local Bond USD Base CCY Hdg to EUR UCITS ETF (Acc)

ISIN IE00BK8JH525

Fund Objective

The objective of the Fund is to track the performance of investible local currency emerging markets bonds.

Index Description

The Bloomberg Barclays Emerging Markets Local Currency Liquid Government Bond Index unhedged USD base hedged into EUR represents a close estimation of the performance that can be achieved by hedging the base currency of its parent index, the Bloomberg Barclays Emerging Markets Local Currency Liquid Government Bond Index, to EUR. The index is 100% hedged to the EUR by selling the base currency of the parent index forward at one-month forward rates.

Index Ticker I34429US

Index Type Total Return

Number of Constituents c.525

Key Facts

Inception Date 15-Nov-2019	Income Treatment Capitalisation	Domicile Ireland	ISA Eligible Yes
Share Class Currency EUR	Replication Method Stratified Sampling	Investment Manager State Street Global Advisors Limited	SIPP Eligible Yes
TER 0.60%	UCITS Compliant Yes	Fund Umbrella SSGA SPDR ETFs Europe I plc	PEA Eligible -

TAX STATUS As standard, SSGA aims to meet all applicable tax reporting requirements for all of the SPDR ETFs in the following countries. Applications are made throughout the year depending on the time scale required by each local tax authority: UK, Germany, Austria, Switzerland.

Countries of Registration United Kingdom, Sweden, Spain, Norway, Netherlands, Luxembourg, Italy, Ireland, Germany, France, Finland, Denmark, Austria

Listings

Exchange	Exchange Ticker	Trading Currency	iNAV Ticker	Bloomberg Code	Reuters Code	SEDOL Code
Deutsche Börse*	SPFD	EUR	INSPFD	SPFD GY	SPFD.DE	BK0WFL1
Borsa Italiana	EMDE	EUR	INSPFD	EMDE IM	EMDE.MI	BK21L52

*Denotes Primary Listing

Performance of the fund is not shown as the inception date of the fund is less than 12 months.

All data as at 30 September 2019, the latest available prior to the publication of this factsheet.

Fund Characteristics

Number of Holdings	455	Effective Duration	6.42
Average Maturity in Years	9.03	Yield to Maturity	4.48%
Effective Convexity	0.85%	†Distribution Yield	4.54%

Top 10 Holdings

	Weight %
LETRA TESOURO NACIONAL 1/7/2020	2.49
NOTA DO TESOURO NACIONAL 10 1/1/2023	1.54
MEX BONOS DE DESARROLLO M 20 7.5 3/6/2027	1.31
LETRA TESOURO NACIONAL 1/7/2022	1.25
KOREA TREASURY BOND 2612 1.5 10/12/2026	1.15
MEX BONOS DESARR FIX RT M 6.5 9/6/2022	1.05
INDONESIA GOVERNMENT FR68 8.375 15/03/2034	1.04
TITULOS DE TESORERIA B 7 4/5/2022	1.03
REPUBLIC OF SOUTH AFRICA R186 10.5 21/12/2026	1.00
LETRA TESOURO NACIONAL 1/1/2020	0.96

Credit Quality Breakdown

	Weight %
Aaa	0.99
Aa	12.56
A	34.14
Baa	33.83
Below Baa	18.32
Not Rated	0.16

Sector Breakdown

	Weight %
Treasury	98.22
Cash	0.70
Agency	0.63
Non Corporates	0.45

Maturity Breakdown

	Weight %
0 - 1 Year	4.55
1 - 3 Years	20.30
3 - 5 Years	14.42
5 - 7 Years	13.53
7 - 10 Years	17.34
10 - 20 Years	19.01
> 20 Years	10.84

Country Weights

	Weight %		Weight %
Brazil	9.99	Poland	5.77
South Korea	9.94	Russia	5.25
Thailand	9.19	Israel	4.02
Indonesia	9.08	Colombia	3.62
Mexico	8.63	China	3.41
Malaysia	8.58	Philippines	3.02
South Africa	5.96	Czech Republic	2.64
		Turkey	2.45
		Peru	2.15
		Hungary	2.11
		Chile	1.87
		Romania	1.61
		Supranational	0.45
		United States	0.24

For More Information

Visit our website at www.spdrs.com.

Contact our SPDR ETF Sales and Support team at spdrseurope@ssga.com / +44 (0)20 3395 6888 or call your local SPDR ETF representative.

Benelux & Nordics	France	Germany	Ireland	Italy	Middle East & North Africa	Switzerland	United Kingdom
+32 (0) 2 793 4632	+33 (0) 1 4445 4048	+49 (0) 69 6677 45016	+353 (0)1 776 3049	+39 02 3206 6140	+971 (0) 4-437 2800	+41 (0) 44 245 7000	+44 (0) 20 3395 6888

For Professional Clients / Qualified Investors Use Only. Not for public distribution.

ETFs trade like stocks, are subject to investment risk, fluctuate in market value and may trade at prices above or below the ETFs net asset value. Brokerage commissions and ETF expenses will reduce returns.

Marketing Communication

SPDR ETFs may not be available or suitable for you. The information provided does not constitute investment advice as such term is defined under the Markets in Financial Instruments Directive (2014/65/EU) and it should not be relied on as such. It should not be considered a solicitation to buy or an offer to sell any investment. It does not take into account any investor's or potential investor's particular investment objectives, strategies, tax status, risk appetite or investment horizon. If you require investment advice you should consult your tax and financial or other professional advisor.

This document does not constitute an offer or request to purchase shares in SPDR ETFs Europe I plc and SPDR ETFs Europe II plc.

This document should be read in conjunction with its prospectus and Key Investor Information Document (KIID). All transactions should be based on the latest available prospectus and KIID which contains more information regarding the charges, expenses, where the funds are authorised for sale and risks involved in your investment.

All fund related documents are available for free of charge from the offices of the Local Representative/Agent or by visiting the www.spdrs.com or by contacting State Street Custodial Services (Ireland) Limited, 78 Sir John Rogerson's Quay, Dublin 2, Ireland.

SPDR ETFs is the exchange traded funds ("ETF") platform of State Street Global Advisors and is comprised of funds that have been authorised by Central Bank of Ireland as open-ended UCITS investment companies.

The funds are not available to U.S. investors.

SSGA SPDR ETFs Europe I plc and SPDR ETFs Europe II plc issue ("the Company") issue SPDR ETFs, and is an open-ended investment company with variable capital having segregated liability between its sub-funds. The Company is organised as an Undertaking for Collective Investment in Transferable Securities (UCITS) under the laws of Ireland and authorised as a UCITS by the Central Bank of Ireland.

Additional Important Information:

For the UK, this document has been issued by State Street Global Advisors Limited ("SSGA"). Authorised and regulated by the Financial Conduct Authority, registered No. 2509928. VAT No. 5776591 81. Registered office: 20 Churchill Place, Canary Wharf, London, E14 5HJ Telephone: 020 3395 6000 Facsimile: 020 3395 6350 Web: www.ssga.com.

For the EU, this document has been issued by State Street Global Advisors Ireland ("SSGA"), regulated by the Central Bank of Ireland. Registered office address 78 Sir John Rogerson's Quay, Dublin 2. Registered number 145221. T: +353 (0)1 776 3000. Fax: +353 (0)1 776 3300. Web: www.ssga.com.

SPDR ETFs Local Representative/Paying Agents:

France: State Street Banque S.A., 23-25 rue Delarivière-Lefoullon, 92064 Paris La Defense Cedex; **Switzerland:** State Street Bank GmbH Munich, Zurich Branch, Beethovenstrasse 19, 8027 Zurich and the main distributor in Switzerland, State Street Global Advisors AG, Beethovenstrasse 19, 8027 Zurich; **Germany:** State Street Global Advisors GmbH, Brienner Strasse 59, D-80333 Munich; **Spain:** Cecabank, S.A. Alcalá 27, 28014 Madrid (Spain); **Denmark:** Nordea Bank Denmark A/S, Issuer Services, Securities Services Hermes Hus, Helgeshøj Allé 33 Postbox 850 DK-0900 Copenhagen C; **Austria:** Erste Bank, Graben 21, 1010 Wien, Österreich; **Sweden:** SKANDINAVISKA ENSKILDA BANKEN AB, Global Transaction Services ST MH1, SE-106 40 Stockholm, Sweden.

BLOOMBERG® is a trademark and service mark of Bloomberg Finance L.P. and its affiliates (collectively "Bloomberg"). BARCLAYS® is a trademark and service mark of Barclays Bank Plc (collectively with its affiliates, "Barclays"), used under license. Bloomberg or Bloomberg's licensors, including Barclays, own all proprietary rights in the Bloomberg Barclays Indices. Neither Bloomberg nor Barclays is affiliated with State Street, and neither approves, endorses, reviews or recommends SPDR Bloomberg Barclays Emerging Markets Local Bond UCITS ETF. Neither Bloomberg nor Barclays guarantees the timeliness, accurateness or completeness of any data or information relating to Bloomberg Barclays Emerging Markets Local Currency Liquid Government Bond Index, and neither shall be liable in any way to the State Street, investors in SPDR Bloomberg Barclays Emerging Markets Local Bond UCITS ETF or other third parties in respect of the use or accuracy of the Bloomberg Barclays Emerging Markets Local Currency Liquid Government Bond Index or any data included therein.

Standard & Poor's®, S&P® and SPDR® are registered trademarks of Standard & Poor's Financial Services LLC (S&P); Dow Jones is a registered trademark of Dow Jones Trademark Holdings LLC (Dow Jones); and these trademarks have been licensed for use by S&P Dow Jones Indices LLC (SPDJI) and sublicensed for certain purposes by State Street Corporation. State Street Corporation's financial products are not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, their respective affiliates and third party licensors and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability in relation thereto, including for any errors, omissions, or interruptions of any index.

The trademarks and service marks referenced herein are the property of their respective owners. Third party data providers make no warranties or representations of any kind relating to the accuracy, completeness or timeliness of the data and have no liability for damages of any kind relating to the use of such data.

The whole or any part of this work may not be reproduced, copied or transmitted or any of its contents disclosed to third parties without SSGA's express written consent.

Glossary:**Effective Convexity**

A measure of the curvature in the relationship between bond prices and bond yields that demonstrates how the duration of a bond changes as the interest rate changes.

Effective Duration

A duration calculation for bonds that have embedded options. This measure of duration takes into account the fact that expected cash flows will fluctuate as interest rates change. Effective duration can be estimated using modified duration if a bond with embedded options behaves like an option-free bond.

Yield to Maturity

The total return anticipated on a bond if the bond is held until it matures. Yield to maturity is considered a long-term bond yield, but is expressed as an annual rate. In other words, it is the internal rate of return (IRR) of an investment in a bond if the investor holds the bond until maturity and if all payments are made as scheduled.

Distribution Yield

The Annual dividends per share (DPS) of the fund divided by the share price of the fund.

Delta

A measure of equity sensitivity showing the relationship between a percent change in stock price and corresponding expected percent change in convertible price; it is also known as price elasticity.

TER

Total Expense Ratio is a fee charged to the fund, as a percentage of the Net Asset Value, to cover costs associated with operation and management of the portfolio of assets.