



KraneShares ICBCCS SSE Star Market 50 Index UCITS ETF

KraneShares ICBCCS SSE Star Market 50 Index UCITS ETF is “A sub fund of KraneShares ICAV (the “ICAV”). The ICAV is authorised as a UCITS in Ireland and regulated by the Central Bank of Ireland.

For Investors in the United Kingdom (UK). Investors should read the Key Investor Information Document and Prospectus prior to investing. The Fund seeks to track the performance of an index composed of companies from developed countries.

Investment Strategy:

KSTR seeks to track the performance of the Shanghai Stock Exchange (SSE) Science and Technology Innovation Board 50 Index. The Index is comprised of the 50 largest companies listed on the SSE Science and Technology Innovation Board (STAR Market) as determined by market capitalization and liquidity.

STAR Market Highlights:

- Facilitates the fast-tracking of private science and technology companies to an initial public offering (IPO).
- Since its establishment in July 2019, the STAR Market has become one of the largest IPO markets globally¹ and a premier listing venue for prominent Chinese unicorns (privately held startup companies valued at over \$1 billion).
- Recent increases in fund-raising activity on Chinese exchanges can largely be attributed to the STAR Market, which accounted for 47% of capital raised across China’s Mainland A-Share market in 2020².
- Potential inclusion in the SSE Composite Index and Shanghai-Hong Kong Stock Connect could result in greater flows for STAR Market securities.

KSTR Features:

- Exposure to companies poised to be China’s future leaders across industries that could represent the growth engine of China for decades to come.
- Innovation-driven science and technology companies in China that offer a potential source of uncorrelated, long-term growth.
- Includes companies from industries such as new-generation information technology, biomedicine, new energy, and environmental protection.

1. YiCai Global, “China’s Year-Old Star Market Outshines the Venerable Nasdaq”, 2020/Jul/23.

2. The Asset, “A bumper IPO year despite Covid-19”, 2020/Dec/14.

Fund Details	Data as of 30/Jun/2021
Primary SEDOL	BMBNL20
Primary ISIN	IE00BKPJY434
Inception Date	26/May/2021
Total Annual Fund Operating Expense	0.82%
Distribution Frequency	Accumulating
Index Name	SSE Science and Technology Innovation Board 50 Index
Net Assets	\$2,882,303
Number of Holdings	51
UK Reporting Fund Status	Reporting Fund
Investment Structure	UCITS
Base Currency	USD

Top 10 Holdings as of 30/Jun/2021 Holdings are subject to change.	Ticker	%
BEIJING KINGSO-A	688111	10.16
SHENZHEN TRANS-A	688036	6.98
ADVANCED MICRO-A	688012	6.22
BEIJING ROBORO-A	688169	4.74
NINGBO RONBAY -A	688005	4.56
MONTAGE TECHNO-A	688008	3.96
CANSINO BIOLOGICS INC-A	688185	3.75
CHINA RESOURCE-A	688396	3.37
AMLOGIC SHANGHAI INC-A	688099	3.23
RAYTRON TECHNO-A	688002	3.12

KSTR Performance History:

	Cumulative % Data as of month end: 30/Jun/2021				Average Annualized % Data as of month end: 30/Jun/2021				Average Annualized % Data as of quarter end: 30/Jun/2021			
	1 Mo	3 Mo	6 Mo	Since Inception	1 Yr	3 Yr	5 Yr	Since Inception	1 Yr	3 Yr	5 Yr	Since Inception
Fund NAV	14.18%	–	–	15.28%	–	–	–	–	–	–	–	15.28%
Index	8.50%	29.30%	15.60%	15.10%	–	–	–	–	–	–	–	15.10%

The performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investors shares, when sold or redeemed, may be worth more or less than their original cost and current performance may be lower or higher than the performance quoted. For performance data current to the most recent month end, please visit www.kraneshares.eu.

Index returns are for illustrative purposes only. Index performance returns do not reflect any management fees, transaction costs or expenses. Indexes are unmanaged and one cannot invest directly in an index.

Listings as of 30/Jun/2021	Ticker	Currency	Listing Date	SEDOL	ISIN
London Stock Exchange	KSTR LN	USD	26/May/2021	BMBNL20	IE00BKPJY434

Sector Breakdown Data from Bloomberg as of 30/Jun/2021	%
Information Technology	56.82
Health Care	20.33
Industrials	8.86
Consumer Discretionary	7.69
Materials	5.71

Investing involves risk, including possible loss of principal. There can be no assurance that a Fund will achieve its stated objectives. The Funds are subject to political, social or economic instability within China which may cause decline in value. Fluctuations in currency of foreign countries may have an adverse effect to domestic currency values. Emerging markets involve heightened risk related to the same factors as well as increase volatility and lower trading volume.

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In Switzerland, the Fund has appointed as Swiss Representative Oligo Swiss Fund Services SA, Av. Villamont 17, 1005 Lausanne, Switzerland, Tel: +41 21 311 17 77, email: info@oligofunds.ch. The Fund's paying agent is Helvetische Bank AG. In respect of the Shares distributed in or from Switzerland, the place of performance and jurisdiction is Lausanne (Switzerland).

For additional fund documentation, please visit www.waystone.com or www.kraneshares.eu. [R-KS-EU]